

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
ACCOUNTING DEPARTMENT

Adopted by the FC (record №/ date):

Adopted by the DC (record № / date):

ACCEPTED BY:

Dean:

(Assoc.Prof.Dr. Hristina Blagoicheva)

SYLLABUS

SUBJECT: “ FINANCIAL ACCOUNTING FOR ACCOUNTANTS”;

DEGREE PROGRAMME: „Accounting“; BACHELOR’S DEGREE

YEAR OF STUDY: 2; SEMESTER: 4;

TOTAL STUDENT WORKLOAD: 270 hours; incl. curricular 75 hours

CREDITS: 9

DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURSE</i>	WORKLOAD, hours	TEACHING HOURS PER WEEK, hours
CURRICULAR: incl. <ul style="list-style-type: none">• LECTURES• SEMINARS / LAB. EXERCISES	45 30	3 2
EXTRACURRICULAR	195	-

Prepared by:

1.
(Assoc. Prof. Dr. Nadezhda Popova)

2.
(Chief Assist. Prof. Dr. Veselin Dekov)

Head of department:
„Accounting department“ (Assoc. Prof. Dr. Slavi Genov)

I. ANNOTATION

“Financial accounting for accountants” builds upon the knowledge received in the previous Accounting theory course. It aims to provide a deeper understanding of financial accounting – the way business transactions are recorded and presented in the financial statements to be of use to external parties.

It covers the principles that underlie the preparation of financial statements- the recognition, measurement and recording of specific transactions and events, as well as their presentation in the financial statements. It deals in detail with specific items such as inventories, long term tangible and intangible assets, receivables, liabilities, equity and investments.

The course is intended to prepare qualified accounting professionals who can work in many different countries, as well as in large or multinational companies locally. That’s why it is prepared in accordance with the IAS. It also gives the US GAAP and the Bulgarian accounting standards perspective for comparison.

II. THEMATIC CONTENT

№	TITLE OF UNIT AND SUBTOPICS	NUMBER OF HOURS		
		L	S	L.E.
	Theme 1. Cash	6	4	
	Theme 2. Accounting for Receivables	6	4	
	Theme 3. Investments	6	4	
	Theme 4. Inventories	6	4	
	Theme 5. Plant assets, Natural Resources, and Intangible Assets	6	4	
	Theme 6. Liabilities	6	4	
	Theme 7. Corporations: Organization and Capital Transactions	6	4	
	Theme 8. Financial Statements	3	2	
	Total:	45	30	

III. FORMS OF CONTROL:

№	TYPE AND FORM OF CONTROL	Number	extracurricular, hours
1.	Midterm control		
1.1.	Course project on a predefined theme/ homework	1	40
1.2.	Midterm test	1	30
1.3.	Homework	5	30
	Total midterm control:	7	100
2.	Final term control		
2.1.	Final test	1	95
	Total final term control:	1	95
	Total for all types of control:	8	195

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. Applying IFRS Standards, 4th Edition, 2019
2. Wiley Interpretation and Application of IFRS Standards, PKF International Ltd, 2019
3. Weygandt, J., Kimmel, P. and D. Kieso, Financial Accounting: IFRS, 3rd Edition, Wiley, September 2015, ©2016
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1118978080,subjectCd-AC10.html>
4. CIMA C02 Study Text Fundamentals of Financial Accounting, Kaplan Publishing 2015, UK
<http://kaplan-publishing.kaplan.co.uk/cima/C02/Pages/study-text.aspx>
5. ACCA F3 Complete Text Financial Accounting (FA), Kaplan Publishing 2015, UK
<http://kaplan-publishing.kaplan.co.uk/acca-books/F3/Pages/complete-text.aspx>

RECOMMENDED (ADDITIONAL) LITERATURE:

1. Weygandt, Kimmel, Kieso, Accounting Principles, 12 edition (international), USA, 2016
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003230.html>
2. International Financial Reporting Standards
3. <http://www.ifrs.org>